



PRESS RELEASE

TeamSystem acquires AliasLab

The deal enables the Group to further consolidate its leadership in the digital transformation sector, completing the service-offer with the integration of electronic signature and authentication.

TeamSystem – Italian leader in the development and distribution of software and services – acquired a majority stake of AliasLab, a company mainly focused on solutions for electronic signature and authentication, with a distinctive positioning in the country.

The deal will enable TeamSystem to leverage on various innovative solutions and competences at European level, making the Group a relevant player in the market, which is expected to quadruple its value by 2020.

AliasLab is a company characterized by a strong growth, as it doubled its revenue over the past three years and reached an Ebitda of about 8 million Euros in 2016. AliasLab solutions are based on a high technological and innovative content, making the offer exclusive and unique for its customers.

Federico Leproux, CEO of the TeamSystem Group commented: “The acquisition of AliasLab is one of the most important finalized by TeamSystem in the recent years. The company contributes to complete our range of solutions aiming at supporting companies and professionals to complete the digitalization of their processes, creating strong synergies along the entire value chain of the digital transformation. Moreover, this deal allows us to enter fast-growing segments in a position of leadership and with a set of remarkable customers.”

Romeo Magagnotti, founder of AliasLab, added: “Being part of a Group such as TeamSystem, constantly focused on innovation, is for us an element of great satisfaction. We will work together in order to integrate our know-how and our solutions within the Group’s network. We are sure we will be able to create winning synergies that will allow us to become an increasingly important point of reference in the field of digital transformation.”

The deal was handled by the M&A and Business Integration Team, by the Legal Team and Cloud & New Business division of the TeamSystem Group, with the support of New Deal Advisors as financial advisor for the financial and tax due diligence. Freshfields Bruckhaus Deringer supported as legal advisor. AliasLab, the sellers of AliasLab and the managers of the company were assisted during the process by Di Tanno e Associati as legal advisor and by Deloitte Financial Advisory as financial advisor.



TeamSystem is the Italian leader in the development and distribution of software and services for: companies, accountants, labor consultants, law firms, property managers, and other associations. The Group, with a 2015 revenue accounting for 257 million Euros, more than 1,900 employees, with a sales network of over 800 structures such as software partners and direct branches. In addition, the Group can count on over 220,000 customers across Italy. Further information can be found on www.teamsystem.com.

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